# M I N U T E S JOINT MEETING – GLENDALE CITY COUNCIL AND GLENDALE FINANCING AUTHORITY APRIL 16, 2019

The Special Meeting of the Glendale City Council convened in the Council Chamber, City Hall, in said City, at 3:12 p.m. on the above date, pursuant to a call for such meeting signed by the City Clerk of the City Council, and on file with the City Clerk, a copy of which is as follows:

April 12, 2019 Date

A **JOINT PUBLIC MEETING** of the City Council and Financing Authority is hereby called to meet at 3:00 p.m. on <u>Tuesday</u>, April 16, 2019, in the City Council Chamber, City Hall, 613 E. Broadway, 2<sup>nd</sup> Floor, Glendale, CA 91206 to consider the following item(s) of business, to wit;

- 1. Interim Director of Finance, re: Approval of a Conflict of Interest Code for the Glendale Municipal Financing Authority (GMFA), Approval of Issuance of Lease Revenue Bonds to Refinance the City's 2000 Variable Rate Certificates of Participation, First Reading of Ordinance Authorizing Leases with the GMFA and Approval of a Continuing Disclosure Compliance Policy
  - a. GMFA Resolution Approving a Conflict of Interest Code
  - b. GMFA Resolution Approving the Issuance of Bonds to Refinance the City's 2000 Variable Rate Certificates of Participation
  - c. City Council Resolution Approving the GMFA's Issuance of Bonds to Refinance the City's 2000 Variable Rate Certificates of Participation
  - d. First Reading of City Ordinance Authorizing Leases of the Police Building Property with the GMFA
  - e. City Council Motion Approving a Continuing Disclosure Compliance Policy

Ardashes Kassakhian, City Clerk

Written Notice of said meeting was given, which Notice consisted of a copy of the foregoing Call, and was served on each Member of the Council not joining in the Call, and upon the in said City not less than 24 hours before the time fixed in said Call for said meeting, as follows:

Upon Vrej Agajanian	at 5:00 p.m.	April 12, 2019	Glendale, CA					
Upon Paula Devine	at 5:00 p.m.	April 12, 2019	Glendale, CA					
Upon Vartan Gharpetian	at 5:00 p.m.	April 12, 2019	Glendale, CA					
Upon Ara Najarian	at 5:00 p.m.	April 12, 2019	Glendale, CA					
Upon Zareh Sinanyan	at 5:00 p.m.	April 12, 2019	Glendale, CA					
Mayor Sinanyan called the meeting to order at 3:12 p.m.								

### **ROLL CALL** - Absent: Sinanyan

Report of the City Clerk of the City Council and Financing Authority, re:
 Posting of Agenda. The Agenda for the April 16, 2019 joint public meeting of
 the City Council and Financing Authority was posted on Friday, April 12, 2019
 on the bulletin board Outside City Hall.

Due to lack of quorum at the 6pm Council Meeting, some items under Presentations and Appointments City Council Agenda were moved to the Joint City Council and Finance Authority Meeting.

## PRESENTATIONS AND APPOINTMENTS:

- a. Proclamation Designating the Week of April 22, 2019 as Week of Remembrance Public Information Officer Dan Bell
- b. Proclamation Designating the Week of April 14-20, 2019 as National Public Safety Telecommunications Week

### AGENDA:

1. Interim Director of Finance, re: Approval of a Conflict of Interest Code for the Glendale Municipal Financing Authority (GMFA), Approval of Issuance of Lease Revenue Bonds to Refinance the City's 2000 Variable Rate Certificates of Participation, First Reading of Ordinance Authorizing Leases with the GMFA and Approval of a Continuing Disclosure Compliance Policy

Staff Comments:

Yasmin Beers, City Manager Gillian van Muyden, Chief Asst. City Attorney Mike Garcia, City Attorney

## Presenting:

Michele Flynn, Interim Director of Finance

a. GMFA Resolution GMFA-19-01 Approving a Conflict of Interest Code
 Moved: Devine Seconded: Gharpetian

Vote as Follows

Ayes: Agajanian, Devine, Gharpetian, Najarian, Sinanyan

Noes: None Absent: None Abstain: None

b. GMFA Resolution GMFA-19-02 Approving the Issuance of Bonds to Refinance the City's 2000 Variable Rate Certificates of Participation

Moved: Devine Seconded: Gharpetian

Vote as Follows

Ayes: Agajanian, Devine, Gharpetian, Najarian, Sinanyan

Noes: None Absent: None Abstain: None

C.	. City Council Resolution 19-34 Approving the GMFA's Issuance of Bonds to Refinance the City's 2000 Variable Rate Certificates of Participation Moved: Devine Seconded: Gharpetian Vote as Follows							
	Ayes: Noes: Absent:	Agajanian, Devir None None	ne, Gharpetian,	Najarian, Sina	nyan			
	Abstain:	None						
d.	First Readi the GMFA	ng of City Ordina	nce Authorizing	Leases of the	Police Building	Property with		
	Ordinance	Introduced by:	Devine					
e.	City Counc Moved: Vote as Fo	il Motion Approvir Devine Ilows	ng a Continuing	Disclosure Co Seconded:	mpliance Polic Gharpetian	y		
	Ayes: Agajanian, Devine, Gharpetian, Najarian, Sinanyan Noes: None							
	Absent: Abstain:	None None						
ADJOURNMENT – 3:17 p.m.								
		-	Council Moved:	Devine	Seconded:	Gharpetian		
		-	Finance Autho Moved:	ority Devine	Seconded:	Gharpetian		
	Mayor of the City of Glendale							
City Clerk of the City of Glendale								