

# City of Glendale Long Range Financial Plan

General Fund Summary

10 Year Revenue and Expense Projections

Current Service Level including CIP Project maintenance costs for approved projects

\$ in Thousands	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16
<b>REVENUES</b>												
Property Taxes	\$ 27,364	\$ 28,502	\$ 31,733	\$ 32,884	\$ 33,980	\$ 35,119	\$ 36,406	\$ 37,740	\$ 39,124	\$ 40,561	\$ 42,051	\$ 43,598
Sales Taxes	24,850	25,700	26,728	28,997	30,571	31,807	33,064	34,372	35,731	37,145	38,614	40,142
Utility Users Tax	23,600	24,000	24,720	25,462	26,226	27,013	27,823	28,658	29,518	30,404	31,316	32,255
Other Taxes	6,950	6,875	7,318	8,170	8,533	8,846	9,172	9,511	9,863	10,229	10,610	11,006
Licenses and Permits	4,630	4,410	4,542	4,677	4,817	4,961	5,111	5,264	5,423	5,585	5,754	5,926
Fines and Forfeitures	1,550	1,550	1,550	1,550	1,550	1,550	1,550	1,550	1,550	1,550	1,550	1,550
Use of Money and Property	5,702	7,392	7,732	7,830	7,929	8,029	8,130	8,232	8,335	8,441	8,549	8,658
Revenue from Other Agencies	465	465	465	465	465	465	465	465	465	465	465	465
Vehicle License Fees	997	1,027	1,058	1,090	1,123	1,157	1,192	1,228	1,265	1,303	1,342	1,382
Charges for Services	3,676	4,094	4,120	4,146	4,173	4,201	4,230	4,259	4,289	4,320	4,351	4,382
Miscellaneous Revenue	412	457	557	557	557	557	557	557	557	557	557	557
Interfund Revenue	6,700	6,800	7,038	7,283	7,537	7,800	8,070	8,351	8,641	8,941	9,253	9,575
Transfers In	22,680	24,750	26,209	27,625	28,141	28,668	29,205	29,753	30,313	30,884	31,465	32,057
<b>TOTAL REVENUE</b>	<b>\$ 129,576</b>	<b>\$ 136,022</b>	<b>\$ 143,770</b>	<b>\$ 150,736</b>	<b>\$ 155,602</b>	<b>\$ 160,174</b>	<b>\$ 164,975</b>	<b>\$ 169,940</b>	<b>\$ 175,074</b>	<b>\$ 180,384</b>	<b>\$ 185,877</b>	<b>\$ 191,553</b>
<b>EXPENDITURES</b>												
Salary/Benefits (except PERS)	\$ 101,749	\$ 105,205	\$ 107,012	\$ 109,670	\$ 113,880	\$ 117,610	\$ 121,786	\$ 126,109	\$ 130,585	\$ 135,220	\$ 140,019	\$ 144,987
<i>PERS Costs</i>	8,383	11,414	14,658	16,234	16,405	17,209	17,725	18,257	18,805	19,369	19,950	20,548
Maintenance and Operations	23,045	23,573	24,667	25,476	26,113	26,766	27,435	28,121	28,824	29,544	30,283	31,040
Capital	336	92	400	410	420	430	441	441	452	463	475	486
Charges-Other Depts. Or Funds	(4,367)	(4,371)	(4,523)	(4,680)	(4,843)	(5,012)	(5,186)	(5,367)	(5,553)	(5,747)	(5,947)	(6,154)
Transfers To Other Funds	2,771	3,257	4,257	4,507	5,257	6,057	6,457	6,857	7,157	7,557	7,757	7,957
Savings & Cost Reductions	(1,600)	(2,000)	(3,535)	(3,646)	(3,761)	(3,879)	(4,001)	(4,127)	(4,257)	(4,391)	(4,530)	(4,673)
<b>TOTAL EXPENDITURES</b>	<b>\$ 130,317</b>	<b>\$ 137,170</b>	<b>\$ 142,935</b>	<b>\$ 147,969</b>	<b>\$ 153,470</b>	<b>\$ 159,181</b>	<b>\$ 164,656</b>	<b>\$ 170,290</b>	<b>\$ 176,011</b>	<b>\$ 182,015</b>	<b>\$ 188,006</b>	<b>\$ 194,192</b>
<b>SURPLUS (SHORTFALL)</b>	<b>(\$ 742)</b>	<b>(\$ 1,148)</b>	<b>\$ 835</b>	<b>\$ 2,767</b>	<b>\$ 2,132</b>	<b>\$ 993</b>	<b>\$ 319</b>	<b>(\$ 350)</b>	<b>(\$ 937)</b>	<b>(\$ 1,630)</b>	<b>(\$ 2,129)</b>	<b>(\$ 2,640)</b>